



HO/Finance/Share/38/2022-23

Date: 13.05.2022

**National Stock Exchange of India Ltd.**  
"Exchange Plaza"  
Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**NSE Scrip Symbol: UCOBANK**

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400 001  
**BSE Scrip Code: 532505**

Madam/Dear Sir

**Financial update : Cash Flow Statement for the year ended 31.03.2022**

Further to our letter ref: HO/Finance/Share/36/2022-23 dated 13.05.2022, we enclose herewith the Standalone and Consolidated Cash Flow Statement for the year ended 31<sup>st</sup> March, 2022.

Kindly take the same on your records.

Yours faithfully,

  
**(N Purna Chandra Rao)**  
**Company Secretary**



Encl: as stated

**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022**

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PARTICULARS	Year ended 31.03.2022	Year ended 31.03.2021
<b>A. Cash Flow from Operating Activities :</b>		
Net Profit before taxes	17503654	(849387)
<b>Adjustments for :</b>		
Depreciation on fixed assets	1649552	1344161
Depreciation/Provision on investments	5204065	1377032
Provision for non-performing assets	38000598	27340267
Provision for Standard Assets	3379266	110245
Provision for other items	(4799318)	20942959
(Profit)/Loss on sale of fixed assets	(5173)	209586
Interest paid on subordinated debt (treated separately)	2769807	2760234
Dividend Received	(94324)	(92857)
Interest received from Tier-II Bonds (treated separately)	0	(4525)
<b>Sub-total</b>	<b>63608127</b>	<b>53137714</b>
Less: Direct Tax Paid	0	0
	<b>63608127</b>	<b>53137714</b>
<b>Adjustments for :</b>		
(Increase)/Decrease in investments	(36112592)	(29218401)
(Increase)/Decrease in advances	(152299245)	(129143147)
(Increase)/Decrease in other assets	19195368	22274657
Increase/(Decrease) in borrowings	(5149280)	(12541835)
Increase/(Decrease) in deposits	181535039	127159509
Increase/(Decrease) in other liabilities & provisions	(26790802)	(7447540)
<b>Net Cash Flow from Operating Activities (A)</b>	<b>43986615</b>	<b>24220958</b>
<b>B. Cash Flow from Investing Activities :</b>		
Purchase of fixed assets	(2160186)	(1458648)
Sale/disposal of fixed assets	67731	(183947)
Dividend Received	94324	92857
Interest received from Tier-II Bonds	0	4525
<b>Net Cash Flow from Investing Activities (B)</b>	<b>(1998131)</b>	<b>(1545213)</b>
<b>C. Cash Flow from Financing Activities :</b>		
Preferential allotment of Equity Shares	20376177	0
Share Premium on issue of Equity Shares	5623823	0
Capital infusion by GOI (Kept in Share Application Money)	(26000000)	26000000
Issue of Basel-III compliant Tier 2 Bonds	5000000	0
Redemption of Upper Tier-2 Bonds	(10000000)	0
Refinance from / Redemption to - NABARD/SIDBI/NHB	(8595601)	9417537
Interest paid on subordinated debts	(2769807)	(2760234)
<b>Net Cash Flow from Financing Activities (C)</b>	<b>(16365408)</b>	<b>32657303</b>
<b>Net increase in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>25623076</b>	<b>55333048</b>
Adjustment for Foreign Exchange Fluctuation (D)	(145605)	2607807
<b>Net increase in Cash &amp; Cash Equivalents (A+B+C+D)</b>	<b>25477471</b>	<b>57940855</b>
<b>Cash and Cash Equivalents as on April 1,2021 &amp; 2020 respectively</b>	<b>236002439</b>	<b>178061584</b>
<b>Cash and Cash Equivalents as on March 31,2022 &amp; 2021 respectively</b>	<b>261479910</b>	<b>236002439</b>
<b>D Cash and Cash Equivalents at the beginning of the Year</b>		
Cash in Hand (including foreign currency notes and gold)	8096269	9234231



PARTICULARS	Year ended 31.03.2022	Year ended 31.03.2021
Balance with Reserve Bank of India	86357875	58533053
Balance with Banks and Money at Call and Short Notice	141548295	110294300
	<b>236002439</b>	<b>178061584</b>
<b>E Cash and Cash Equivalents at the end of the Year</b>		
Cash in Hand (including foreign currency notes and gold)	9167094	8096269
Balance with Reserve Bank of India	93708375	86357875
Balance with Banks and Money at Call and Short Notice	158604441	141548295
	<b>261479910</b>	<b>236002439</b>

For R GOPAL & ASSOCIATES  
Chartered Accountants  
Registration No. 000846C



*[Signature]*  
(CA D AGARWALA)  
Partner  
Membership No. 051609

For KHANDELWAL KAKANI & CO  
Chartered Accountants  
Registration No. 001311C



*[Signature]*  
(CA SANTOSH DESHMUKH)  
Partner  
Membership No. 071011

*[Signature]*  
SOMA SANKARA PRASAD  
Managing Director & CEO

For GHOSHAL & GHOSAL  
Chartered Accountants  
Registration No. 304013E

*[Signature]*  
ISHRAQ ALI KHAN  
Executive Director

For S K AGRAWAL AND CO CHARTERED ACCOUNTANTS LLP  
Chartered Accountants  
Registration No. 306033E/E300272



*[Signature]*  
(CA SANDEEP AGRAWAL)  
Partner  
Membership No. 058553

*[Signature]*  
(CA AMIYA KUMAR GHOSHAL)  
Partner  
Membership No. 005254

DR. SANJAY KUMAR  
Director

ANJAN TALUKDAR  
Director

RAJESH KUMAR  
Director

RAVI KUMAR AGRAWAL  
Director

K RAJIVAN NAIR  
Director

*[Signature]*  
SANDEEP KUMAR BOSE  
Asst General Manager

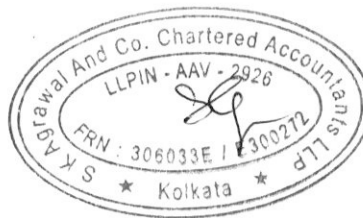
*[Signature]*  
SHASHI KANT KUMAR  
General Manager

Kolkata, the 13<sup>th</sup> May, 2022

**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022**

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PARTICULARS	Year ended 31.03.2022	Year ended 31.03.2021
<b>A. Cash Flow from Operating Activities :</b>		
Net Profit before taxes	17155229	(1062898)
<b>Adjustments for :</b>		
Depreciation on fixed assets	1649552	1344161
Depreciation/Provision on investments	5204065	1377032
Provision for non-performing assets	38000598	27340267
Provision for Standard Assets	3379266	110245
Provision for other items	(4799318)	20942959
(Profit)/Loss on sale of fixed assets	(5173)	209586
Interest paid on subordinated debt (treated separately)	2769807	2760234
Dividend Received	(94324)	(92857)
Interest received from Tier-II Bonds (treated separately)	0	(4525)
<b>Sub-total</b>	<b>63259702</b>	<b>52924203</b>
Less: Direct Tax Paid	0	0
	<b>63259702</b>	<b>52924203</b>
<b>Adjustments for :</b>		
(Increase)/Decrease in investments	(35764167)	(29004890)
(Increase)/Decrease in advances	(152299245)	(129143147)
(Increase)/Decrease in other assets	19195368	22274657
Increase/(Decrease) in borrowings	(5149280)	(12541835)
Increase/(Decrease) in deposits	181535039	127159509
Increase/(Decrease) in other liabilities & provisions	(26790802)	(7447540)
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Partner  
Membership No. 051609

For KHANDELWAL KAKANI &amp; CO

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Registration No. 001311C

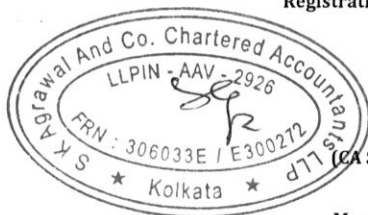
(CA SANTOSH DESHMUKH)  
Partner  
Membership No. 071011

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Kolkata, the 13<sup>th</sup> May, 2022